

DID YOU
KNOW



TOPIC: When can I order case assignment on FHA Streamline Refinance?

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Good Morning Simply Mortgage!

Happy Friday. We love seeing the streamline refinances coming through.

- ✓ Did you know before you can order a case assignment the borrower must have made SIX payments within each month due (don't pay ahead) and 210 days after the prior mortgage recorded?

Example:

Bob's FHA purchase closed October 5th, 2018 and recorded October 10th, 2018. We can assign Bob's case number on May 9th, 2019 (210 days = May 8th) and after he's made 6 mortgage payments. First payment would have been December 2018, six payment May 2019.

Any questions, let me know -